

PRESS RELEASE

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TAG Joins with PGC to Offer Processing Services

Terra Australis Geophysica Pty Ltd (TAG), an emerging integrated geophysical consulting company in Australia, has signed an agreement with Parallel Geoscience Corporation (PGC) to offer data processing services in Brisbane, Australia. TAG brings both field and office processing expertise to the venture, while PGC is providing their Seismic Processing Workshop (SPW) software. Seismic data processing services and trained personnel now offer 2D, 3D and 3C field QC solutions. Full office-based processing, including pre-stack time migration, is available to the oil and gas sector as well as the engineering/environmental market. TAG is associated with EcoSeis, a seismic data acquisition company, specializing in shallow engineering and environmental applications.

Dan Herold, Vice President of PGC says of the venture, "Terra's expertise and experience in the Australian market is a perfect fit with the SPW line of products. This joint effort will provide Australian customers with a new choice for handling 2D, 3D and 3C processing problems." The purpose is to provide customized 2D, 3D and 3C seismic processing at a reasonable price, with prompt turn-around. Koya Suto, Director of TAG says, "PGC's SPW software provides the missing link in our portfolio. TAG now can service the resource, environmental and engineering industries from seismic data acquisition, through processing to interpretation".

Information on the SPW software may be located at www.parallelgeo.com and services provided by TAG may be found on www.terra-au.com.